

Synopsis of audit report of the Berkeley Township Municipal Utilities Authority for the fiscal years ended December 31,
2020 and 2019

Berkeley Township Municipal Utilities Authority
Statements of Net Position
December 31, 2020 and 2019

ASSETS	<u>2020</u>	<u>2019</u>
Current Assets:		
Unrestricted Assets:		
Cash & Cash Equivalents	\$ 1,486,079	\$ 1,199,289
Investments	2,750,000	3,200,000
User Fee Receivable	460,463	233,534
Miscellaneous Receivables	58,697	23,340
Accrued Interest Receivable	4,152	31,309
Connection Fee Receivables	10,225	21,295
Prepaid Expenses	<u>15,525</u>	<u>17,261</u>
Total Current Unrestricted Assets	<u>4,785,141</u>	<u>4,726,028</u>
Restricted Assets:		
Cash & Cash Equivalents	326,538	566,434
Investments	1,153,800	833,800
Accrued Interest Receivable	248	3,905
Due from NJEIT	<u>31,650</u>	<u>47,050</u>
Total Current Restricted Assets	<u>1,512,236</u>	<u>1,451,189</u>
Total Current Assets	<u>6,297,377</u>	<u>6,177,217</u>
Noncurrent Assets		
Property, Plant and Equipment	33,501,889	33,283,386
Less: Accumulated Depreciation	<u>(14,053,993)</u>	<u>(13,294,420)</u>
Net Property, Plant and Equipment	<u>19,447,896</u>	<u>19,988,966</u>
Total Noncurrent Assets	<u>19,447,896</u>	<u>19,988,966</u>
Total Assets	<u>25,745,273</u>	<u>26,166,183</u>
DEFERRED OUTFLOW OF RESOURCES		
Deferred Outflows Related to Bond Refundings	52,881	54,769
Deferred Outflows Related to Other Postemployment Benefits	1,752,002	346,001
Deferred Outflows Related to Pensions	<u>175,039</u>	<u>269,280</u>
Total Deferred Outflow of Resources	<u>1,979,922</u>	<u>670,050</u>
Total Assets and Deferred Outflow of Resources	<u>\$ 27,725,195</u>	<u>\$ 26,836,233</u>