

Authority Budget of:

Berkeley Township Municipal Utilities Authority

ADOPTED COPY

State Filing Year

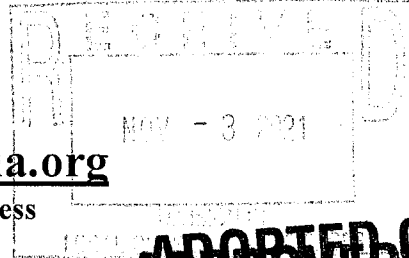
2022

For the Period:

January 1, 2022

to

December 31, 2022



www.Berkeleymua.org

Authority Web Address

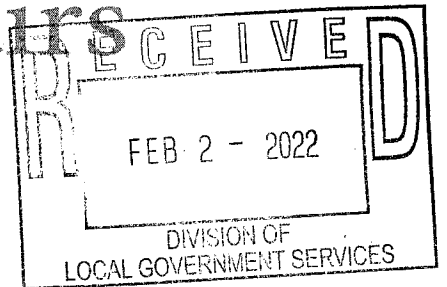
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NJ DEPARTMENT OF
Community Affairs



Division of Local Government Services

2022 (2022-2022) AUTHORITY BUDGET

Certification Section

2022 (2022-2023)

**Berkeley Township
Municipal Utility Authority
BUDGET**

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 11/22/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Gwert CPA, RMA Date: 2/4/2022

2022 (2022-2023) PREPARER'S CERTIFICATION

Berkeley Township Municipal Utility Authority BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Michele Nugent		
Title:	Executive Director		
Address:	42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Executive-Director@Berkeleymua.org		

2022 (2022-2023) APPROVAL CERTIFICATION

Berkeley Township Municipal Utility Authority BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 28th day of October, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:	<i>Michael W. Hale</i>		
Name:	Michael W. Hale		
Title:	Chairman		
Address:	42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Administration@Berkeleymua.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	WWW.Berkeleymua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

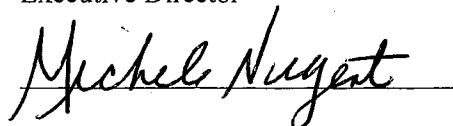
Name of Officer Certifying compliance

Michele Nugent

Title of Officer Certifying compliance

Executive Director

Signature



Resolution No. 2021-0042

2022 AUTHORITY BUDGET RESOLUTION

Berkeley Township

Municipal Utility Authority

Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

WHEREAS, the Annual Budget and Capital Budget for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 has been presented before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of October 28, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,164,200, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,664,843 and Total Unrestricted Net Position utilized of 500,643; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 11,747,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$247,000; and total debt authorization planned to be issued as funding thereof totaling \$11,500,000.

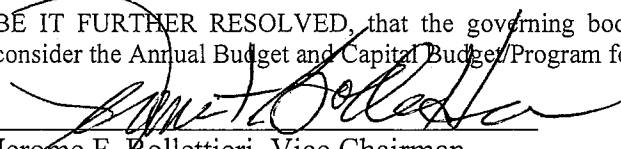
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Berkeley Township Municipal Utilities Authority, at an open public meeting held on October 28, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Berkeley Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 16, 2021.


Jerome F. Bollettieri, Vice Chairman

10/28/21
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael W. Hale, Chairman	X			
Jerome F. Bollettieri, Vice Chair	X			
Edward F. Cammarato, Secretary	X			
Samuel J. Cammarato, Treasurer	X			
Richard W. Elliott, Commissioner				X
William McGrath, Alt. Commissioner N/A				
Frederick S. Bekiarian, Alt. Commissioner	X			

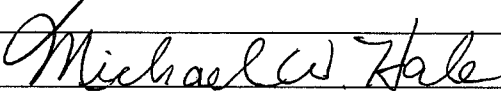
2022 (2022-2023) ADOPTION CERTIFICATION

Berkeley Township Municipal Utility Authority BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Berkeley Township Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 16th day of, December, 2021.

Officer's Signature:			
Name:	Michael W. Hale		
Title:	Chairman		
Address:	42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Administration@Berkeleymua.org		

2022 ADOPTED BUDGET RESOLUTION

**Berkeley Township
Municipal Utility Authority**

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

WHEREAS, the Annual Budget and Capital Budget/Program for the Berkeley Township Municipal Utilities Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the Berkeley Township Municipal Utilities Authority at its open public meeting of October 28, 2021; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,164,200, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,664,843 and Total Unrestricted Net Position utilized of 500,643; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 11,747,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$247,000; and total debt authorization planned to be issued as funding thereof totaling \$11,500,000.

NOW, THEREFORE BE IT RESOLVED, by the governing body of Berkeley Township Municipal Utilities Authority, at an open public meeting held on December 16, 2021 that the Annual Budget and Capital Budget/Program of the Berkeley Township Municipal Utilities Authority for the fiscal year beginning, January 1, 2022 and ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

E.F. Cammarato
(Secretary's Signature)

12/16/21
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Michael W. Hale, Chairman	X			
Jerome F. Bollettieri, Vice Chair				X
Edward F. Cammarato, Secretary				X
Samuel J. Cammarato, Treasurer	X			
Richard W. Elliott, Commissioner	X			
William McGrath, Alt. Commissioner	X			
Frederick S. Bekiarian, Alt. Commissioner	X			

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET

Narrative and Information Section

2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

Berkeley Township Municipal Utility Authority BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The connection fees residential revenue line item increased \$3,700 or 22%. BTMUA Resolution 2021-31 increased connection fees rates in April, 2021. (See Attachment A & Attachment B Page 1 and 4) Interest revenue decreased \$10,000 or 20% over prior year due to past performance and anticipated rates. Resolution 2021-37 increased the self-restricted reserve for water tower maintenance \$50,000 or 100%. (See Attachment D)

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The Authority has received applications for several real estate development projects in this section of Berkeley Township. However, the Authority does not anticipate the larger development projects to be initiated in 2022. Therefore, business/commercial connection fees are not anticipated. The 2022 Capital Budget document includes Phase VII watermain infrastructure capital expansion plan. However, Covid restrictions may limit/delay the initiation of this project.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority anticipates using \$747,643 of Unrestricted Net Position. \$247,000 may be used for capital purchases. \$500,643 may be used to balance the operational budget.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

The Authority will not remit the 5% appropriation to the Township during 2022 nor does it anticipate any other fund transfer to County or other Municipality.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

No deficits exist from prior or proposed budgets.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

BTMUA Resolution 2021-31 increased connection fees rates in April, 2021 (see Attachment A & Attachment B Page 1 and 4).

User Fee Rates – no change

RESOLUTION NO. 0031 - 2021

**RESOLUTION OF THE
BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY,
TOWNSHIP OF BERKELEY, COUNTY OF OCEAN, STATE OF NJ,
RAISING CONNECTION FEES**

WHEREAS, the Berkeley Township Municipal Utilities Authority (hereinafter referred to as the "Authority") is a public body corporate and politic of the State of New Jersey and is charged with providing pure clean safe water to the residents in its service area; and

WHEREAS, the Authority must conduct operations on a sound fiscal basis; and

WHEREAS, the Authority finds it necessary to set connection fees in accord with statutory provisions of the State of New Jersey;

NOW THEREFORE BE IT RESOLVED this 22nd day of April, 2021, by the Berkeley Township Municipal Utilities Authority as follows:

1. The base connection fee (5/8" meter) charged for connecting to the water system shall be Two Thousand (\$2,000.00) Dollars.
2. Connection fees for larger meters and appropriate installment payment schedules where applicable shall be in accord with the 2021 BTMUA Revised Connection Fees maintained at the Authority's offices.
3. Said connection fees are allowable, appropriate and within guidelines as determined by State law.
4. The connection fees set forth herein shall be effective commencing on the date of this Resolution.
5. The Authority hereby authorizes and directs the Chairperson, Secretary and Executive Director to execute any and all necessary documents in order to implement the intent of this Resolution.

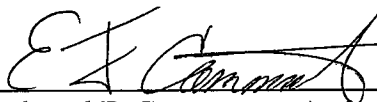
BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded

by the Executive Director to the following:

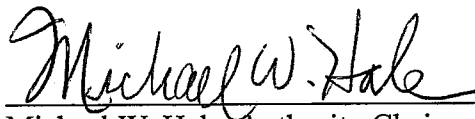
- a. Honorable Michael W. Hale, Chairperson;
- b. The Municipal Clerk of the Township of Berkeley; and
- c. Berry, Sahradnik, Kotzas & Benson.

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Berkeley Township Municipal Utilities Authority, County of Ocean, State of New Jersey at a regular meeting held on the 22nd day of April, 2021, a quorum being present and voting in the majority.



Edward F. Cammarato, Authority Secretary



Michael W. Hale, Authority Chairperson

Prepared by:
BERRY, SAHRADNIK, KOTZAS & BENSON
212 Hooper Avenue
P.O. Box 757
Toms River, New Jersey 08753



Berkeley Township
MUNICIPAL UTILITIES AUTHORITY

42 Station Road
Bayville, NJ 08721
(732) 237-0100
Fax (732) 237-0638

*NO
change*

RATE SCHEDULE

WATER SERVICE

SECTION A-FIXED SERVICE CHARGE

(1) *The fixed service charges for all classes of users shall be based on their service meter size at the following rates:*

<u>Meter Size</u>	<u>Service Charge</u> <u>Per Quarter</u>
5/8"	\$ 55.00
3/4"	\$ 85.00
1"	\$ 145.00
1-1/2"	\$ 295.00
2"	\$ 475.00
3"	\$ 895.00
4"	\$ 1,495.00
6"	\$ 2,995.00

Customers with multiple meters shall be charged for each meter at the above indicated rate.

SECTION B-CONSUMPTION CHARGE

(1) *In addition to the fixed service charge set forth above the following rate shall be applicable to water furnished in any quarter:*

\$3.65 per 1,000 gallons

*ATTACHMENT B
see
N1 Q1 (PAGE 4)*

SECTION C-PRIVATE FIRE PROTECTION SERVICE

(1) *Annual stand-by water charges for sprinkler system.*

<u>Connection Size</u>	<u>Annual Charge</u>
4" (or smaller)	\$ 95.63
6"	\$212.50
8"	\$382.50
10"	\$595.00

(2) *No charge shall be made for water used in the extinguishing of accidental fires, and water for any other purpose shall be drawn from a private fire connection.*

3Fire protection shall be provided by separate connections to the Authority's mains, for which the connection fee set forth in Section H hereof shall not be applicable.

SECTION D-PUBLIC FIRE PROTECTION SERVICE

(1) *No charge shall be made for water used in the extinguishing of accidental fire.*

SECTION E-MISCELLANEOUS

(1) *The Authority reserves the right to install temporary meters during construction of any residential or commercial structure. Fees for installation of temporary meters shall be promulgated by the Authority and will be available upon request.*

(2) *The use of water for building purposes, irrigation of other construction, shall be metered at a hydrant to be determined by the Authority. The user shall pay a \$50.00 flat fee and a \$1,500.00 deposit for the meter at the time of application to the Authority. The charge for water usage will thereafter be made on the basis of Section B hereof. An additional \$50 flat fee will be accessed on the 30th day and every 30 days from that point. The application for such water services shall be made by the owner of the property on which said water is to be used. The Authority shall have its statutory lien on such property for the collection of said charges.*

(3) Other:

A-The Cost to Replace an Existing Account's Meter:

5/8" Meter:	\$150.00
3/4" Meter:	\$185.00
1" Meter:	\$225.00
1 1/2" Meter (Residential):	\$575.00
1 1/2" Meter (Compound):	\$1,265.00
2" Meter (Residential):	\$850.00
2" Meter (Compound):	\$1,500.00
AMI Smart Point Radio Unit:	\$150.00

B-Miscellaneous Fees:

BTMUA Rules and Regulations: \$75.00 for bound copy

Returned Check Fee: \$20.00

Title Searches Billed at \$1.00 Each or a Flat Monthly Fee of \$30.00

Open Public Records Fee: .05/.07 per Letter/Legal Page

Overtime Rate: \$75.00 per Hour (Min 2 Hrs)

New/Reconnection Inspection Fees: First Free, Each Additional: \$30.00

Seasonal Turn On/Off: Free 1 x Annually, Each Additional: \$30.00

Demolition of House/Disconnection Fee: First Scheduled Appt.: \$30.00.,
Each Additional: \$30.00

After Hours Labor/Appointments: Current Overtime Rate (Min 2 Hrs)

Meter Replacement Due to Downsize/Upgrade-See Replacement Costs

Damage to BTMUA Equipment: Billed at Replacement Costs + OT if Required

Hydrant Damage: Billed at actual cost

House Closing Fee/Final Read Fee: For the meter read and the supplying of a written statement a \$35.00 fee shall be added to the final bill.

- (4) In the event that any water meter shall become damaged or otherwise inoperable during any billing period, the bill for that billing period shall be based on an estimated use of water computed with reference to prior seasonal water usage.

SECTION F-PAYMENT

- (1) All fixed service charges and consumption charges are payable quarterly. Stand-by charges shall be billed quarterly in advance. No partial payment of any bill will be accepted by the Authority.

SECTION G-CONNECTION FEES AND CHARGES

- (1) *The initial fee for the right to connect directly or indirectly to the Authority's water system shall include a connection charge or fee and a meter fee, as well as, fees for review and inspection of work to be accomplished by the applicant in keeping with the requirements of the Authority's Rules and Regulations. These connection fees, which are onetime initial service charges for the right to connect to the Authority's water system.*
- (2) *Schedule of connection fees for all classes of users shall be based upon the service meter size at the following rates:*

<u>METER SIZE</u>	<u>CONNECTION FEE</u>
5/8"	\$ 2,000
3/4"	\$ 2,225
1"	\$ 2,735
1-1/2"	\$ 3,715
2"	\$ 4,915

- (a) *For all connection sizes other than the above, rates may be obtained by application to the Authority.*
- (b) *Where water lines are installed by the developers, and the developer provides the meter installed in the house to the Authority, there shall be deducted from the above connection fee the amount equivalent to the cost of said meter which shall be demonstrated to the Authority by certified voucher for said meter.*
- (3) *Connection fees are payable at the option of the applicant in five installments with the initial installment paid at the time of the connection. A flat \$20.00 service fee will be added to the subsequent payments due annually for four years thereafter. An existing homeowner may request up to a 10-year installment plan. A \$20.00 service fee will be added annually for nine years thereafter. The connection fee(s) for a new home or real estate development shall be payable in full at the time of final approval. For any development of more than 10 units, the connection fees for the first 10 units shall be payable at the time of final approval with the balance of connection fees payable in groups of 10 units at a time in advance of the actual connections.*
- (4) *Affordable housing: An affordable housing dwelling will receive a 50% discount to the connection fee based on the meter size.*

SECTION H-FILING REVIEW AND INSPECTION FEES

(1) Where mains are to be constructed by anyone other than the Authority, the applicant shall make application and pay fees listed below:

A. Application for Review of Preliminary Plans:

Base Fee (Minor Subs, etc.)-----

Major Subdivision or Major Site Plan-----\$50.00 per unit (\$650.00 minimum)

B. Application for Tentative Approval

Review Fee -----3% of estimated construction cost
(\$600.00 minimum)

C. Application for Final Approval

Review Fee -----2 ½% of estimated construction cost
(\$600.00 minimum)

Inspection Fee -----5% of estimated construction cost
(\$750.00 Minimum)/Charged at an hourly fee.

D. Assimilation of record drawings into overall GIS-----2% of estimated
construction cost
(\$500.00 minimum)

E. Attorneys Fees and Expenses-----\$3,000.00

The Applicant shall be responsible for all attorney fees and expenses incurred by the Authority. In the event that attorney fees and expenses exceed the initial escrow the Applicant shall, before final approval, pay to the Authority any and all amounts necessary to pay said fees and expenses.

F. Accountants Fees and Expenses

The Applicant shall be responsible for all accountant fees and expenses if applicable, billed at current contractual hourly rate.

Applications for extensions of approval with no changes must be accompanied by a review fee of \$550.00. Application for revisions after submittal and initial review must be accompanied by a minimum review fee of \$550.00 or 50% of the original application fee, whichever is greater.

RESOLUTION NO. 0037 - 2021

**RESOLUTION OF THE BERKELEY TOWNSHIP MUNICIPAL UTILITIES
AUTHORITY, COUNTY OF OCEAN, STATE OF NEW JERSEY,
AUTHORIZING AN INCREASE IN YEARLY ALLOCATION
FOR WATER TOWER MAINTENANCE**

WHEREAS, the Berkeley Township Municipal Utilities Authority (hereinafter referred to as the "Authority") has for years allocated Fifty Thousand (\$50,000.00) Dollars towards water tower maintenance; and

WHEREAS, the Authority feels that, due to increased costs and the current project for the Northern Boulevard tank rehabilitation, an increase is appropriate and necessary; and

WHEREAS, in addition, it is anticipated that additional water tower rehabilitation will be appropriate and necessary in the near future:

NOW, THEREFORE, BE IT RESOLVED, this 24th day of June, 2021, by the Berkeley Township Municipal Utilities Authority, County of Ocean, State of New Jersey, as follows:


1. The yearly amount to be allocated for the self-restricted account for water tower maintenance shall be increased to One Hundred Thousand (\$100,000.00) Dollars per year.
2. This increase is hereby authorized immediately and an additional Fifty Thousand (\$50,000.00) Dollars shall be so allocated in the current budget year.
3. This resolution hereby authorizes the Executive Director and all appropriate parties to make entries to be in compliance herewith.


BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be forwarded by the Executive Director to the following:

- a. Honorable Michael W. Hale, Chairperson;
- b. The Municipal Clerk of the Township of Berkeley; and
- c. Berry, Sahradnik, Kotzas & Benson.

CERTIFICATION

I certify that the foregoing Resolution was duly adopted by the Berkeley Township Municipal Utilities Authority, County of Ocean, State of New Jersey at a regular meeting held on the 24th day of June, 2021, a quorum being present and voting in the majority.


Edward F. Cammarato, Authority Secretary


Michael W. Hale, Authority Chairperson

Prepared by:
BERRY, SAHRADNIK, KOTZAS & BENSON
212 Hooper Avenue
P.O. Box 757
Toms River, New Jersey 08753

AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Berkeley Township Municipal Utilities Authority		
Federal ID Number:	22-3031020		
Address:	42 Station Road		
City, State, Zip:	Bayville	NJ	08721
Phone: (ext.)	732-237-0100	Fax:	732-237-0638

Preparer's Name:	Michele Nugent		
Preparer's Address:	Berkeley Township Municipal Utilities Authority 42 Station Road		
City, State, Zip:	Bayville	NJ	08721
Phone: (ext.)	732-237-0100	Fax:	732-237-0638
E-mail:	Executive-Director@Berkeleymua.org		

Chief Executive Officer:(1)	Michele Nugent		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-237-0100	Fax:	732-237-0638
E-mail:	Executive-Director@Berkeleymua.org		

Chief Financial Officer(1)	Michele Nugent		
(1) Or person who performs these functions under another Title			
Phone: (ext.)	732-237-0100	Fax:	732-237-0638
E-mail:	Executive-Director@Berkeleymua.org		

Name of Auditor:	Jerry Conaty CPA, RMA		
Name of Firm:	Holman, Frenia, Allison, P.C.		
Address:	1985 Cedar Bridge Ave Suite 3		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-797-1333	Fax:	
E-mail:	jconaty@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Berkeley Township Municipal Utility Authority BUDGET

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: **2020-17 employees**
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: **2020-\$540,719.14**
- 3) Provide the number of regular voting members of the governing body: **5**
- 4) Provide the number of alternate voting members of the governing body: **2**
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? ***Samuel J. Cammarato and Edward F. Cammarato are Father and Son. They both serve as Commissioners on the BTMUA Board.***
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? **YES**
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO**
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO**
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO**
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. ***Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).***

Township ordinance dictates the allowable annual stipend for the seven Board Members to be up to \$5,000. The 2022 Budget anticipates the annual stipend for seven commissioners to be \$5,000. Review and approval by Authority Resolution was required to authorize the current employment contract for Michele Nugent, Executive Director (2020 W2-\$100,183.47 box 1). A contractual agreement, also authorized by resolution, is in place for Brian P. Blair, Chief of Operations (2020 W2-\$112,711.42 box 1). A survey of compensation for comparable positions was performed and provided the guideline for the current salary schedules for six full time hourly employees. The salary schedules were approved by the Board Members by resolution. All employees receive an annual evaluation.

- 11) Did the Authority pay for meals or catering during the current fiscal year? **YES** *The Authority pays for an in-house holiday party in December which costs approximately \$300 and provided approximately \$800 in catering to staff and Township support personnel during a 6 day period in July 2021 during a Boil Water Advisory emergency.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **NO**
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **Yes, an auto fringe is deducted from Michele Nugent payroll/2020 \$645.**
 - h. Health or social club dues or initiation fees **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef) **NO**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **Yes**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO**
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO**
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **Yes (See Attachment C).**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **No**
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **No**

Michele R Nugent

From: EMMANotifications@mrb.org
Sent: Monday, September 27, 2021 2:20 PM
To: Alessi, Catherine
Subject: Confirmation: Continuing Disclosure Submission Successfully Published to EMMA

CAUTION: EXTERNAL MAIL. DO NOT CLICK ON LINKS OR OPEN ATTACHMENTS YOU DO NOT TRUST.
ATTENTION : COURRIEL EXTERNE. NE CLIQUEZ PAS SUR DES LIENS ET N'OUVREZ PAS DE PIÈCES JOINTES AUXQUELS
VOUS NE FAITES PAS CONFIANCE

Your continuing disclosure submission has been published and can be viewed on the MSRB's Electronic Municipal Market Access (EMMA®) website at the following link:
<https://clicktime.symantec.com/37nuVKXSgGhjYkfUrgXKPGn7Vc?u=https%3A%2F%2Femma.mrb.org%2FContinuingDisclosureView%2FContinuingDisclosureDetails.aspx%3FsubmissionId%3DP21139129>

SubmissionId: P21139129

Disclosure Type: FINANCIAL/OPERATING FILING Annual Financial Information and Operating Data (Rule 15c2-12): Draft Annual Financial Statements, Letter regarding State of NJ delay providing GAAP info, 2020 General Financial, Operating & Demographics for the year ended 12/31/2020

Document Name: Financial Operating Filing dated 09/27/2021
2020 unaudited f s gaap disclosure_20210924155121. posted 09/27/2021 2:12:06 PM
Berkeley MUA Draft Audit Report FS.pdf posted 09/27/2021 2:12:06 PM
2020 BTMUA EMMA Disclosure_20210924155007.pdf posted 09/27/2021 2:12:06 PM

The following issuers are associated with this continuing disclosure submission:

CUSIP6	State	Issuer Name
084391	NJ	BERKELEY TWP N J MUN UTILS AUTH WTR REV

The following 18 Securities have been published with this continuing disclosure submission:

Security: CUSIP - 084391AQ4, Maturity Date - 11/01/2013
Security: CUSIP - 084391AR2, Maturity Date - 11/01/2014
Security: CUSIP - 084391AS0, Maturity Date - 11/01/2015
Security: CUSIP - 084391AT8, Maturity Date - 11/01/2016
Security: CUSIP - 084391AU5, Maturity Date - 11/01/2017
Security: CUSIP - 084391AV3, Maturity Date - 11/01/2018
Security: CUSIP - 084391AW1, Maturity Date - 11/01/2019
Security: CUSIP - 084391AY7, Maturity Date - 11/01/2021

ATTACHMENT C
N3 Q17

ca

Security: CUSIP - 084391AZ4, Maturity Date - 11/01/2023
Security: CUSIP - 084391BA8, Maturity Date - 11/01/2025
Security: CUSIP - 084391BB6, Maturity Date - 11/01/2027
Security: CUSIP - 084391BC4, Maturity Date - 11/01/2029
Security: CUSIP - 084391BD2, Maturity Date - 11/01/2031
Security: CUSIP - 084391BE0, Maturity Date - 11/01/2033
Security: CUSIP - 084391BF7, Maturity Date - 11/01/2035
Security: CUSIP - 084391BG5, Maturity Date - 11/01/2037
Security: CUSIP - 084391BH3, Maturity Date - 11/01/2042
Security: CUSIP - 084391BJ9, Maturity Date - 11/01/2048

Please follow the link to make changes to this submission:

<https://clicktime.symantec.com/3U74YkoWj8f2KkfZNCz7cAz7Vc?u=https%3A%2F%2Fdataport.emma.msrb.org%2FHome%3FIndex>

PLEASE DO NOT REPLY. This is a system-generated e-mail. If you need assistance please contact the MSRB at 202-838-1330 or you may obtain more information at

<https://clicktime.symantec.com/3NqsMYwapQT1TSRELDyE47x7Vc?u=www.msrb.org>.

Michele R Nugent

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Sent: Monday, September 27, 2021 2:20 PM
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<https://clicktime.symantec.com/32z4pXctgmbRjvCPqtfcPU57Vc?u=https%3A%2F%2Femma.msrb.org%2FContinuingDisclosureView%2FContinuingDisclosureDetails.aspx%3FsubmissionId%3DP21139137>

SubmissionId: P21139137

Disclosure Type: FINANCIAL/OPERATING FILING Annual Financial Information and Operating Data (Rule 15c2-12):
Berkeley Township MUA Year 2020 Unaudited Annual Financial Staatements for the year ended 12/31/2020

Document Name: Financial Operating Filing dated 09/27/2021
BerkMUA 2020UnauditedFinancials.pdf posted 09/27/2021 2:18:43 PM

The following issuers are associated with this continuing disclosure submission:

CUSIP6	State	Issuer Name
084391	NJ	BERKELEY TWP N J MUN UTILS AUTH WTR REV

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Security: CUSIP - 084391AZ4, Maturity Date - 11/01/2023
Security: CUSIP - 084391BA8, Maturity Date - 11/01/2025
Security: CUSIP - 084391BB6, Maturity Date - 11/01/2027

Security: CUSIP - 084391BC4, Maturity Date - 11/01/2029
Security: CUSIP - 084391BD2, Maturity Date - 11/01/2031
Security: CUSIP - 084391BE0, Maturity Date - 11/01/2033
Security: CUSIP - 084391BF7, Maturity Date - 11/01/2035
Security: CUSIP - 084391BG5, Maturity Date - 11/01/2037
Security: CUSIP - 084391BH3, Maturity Date - 11/01/2042
Security: CUSIP - 084391BJ9, Maturity Date - 11/01/2048

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<https://clicktime.symantec.com/32QMoyDLmj8BjRwM1yK1Co67Vc?u=https%3A%2F%2Fdataport.emma.msrb.org%2FHome%3FIndex>

PLEASE DO NOT REPLY. This is a system-generated e-mail. If you need assistance please contact the MSRB at 202-838-1330 or you may obtain more information at

<https://clicktime.symantec.com/3BgFQekmPkVfknYNQuCfBhU7Vc?u=www.msrb.org>.

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**Berkeley Township
Municipal Utility Authority
BUDGET**

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2020 or 2021). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Berkeley Township Municipal Utilities Authority

December 31, 2022

For the Period January 1, 2022

Position (Can Check more than 1 Column for each person)

Reportable Compensation from Authority (W-2/ 1099)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former Employee	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities	
1 Brian P. Blair	Chief of Operations	40				X		\$ 112,711			\$ 1,470	\$ 114,181	None				\$	114,181	
2 Jerome F. Bollettieri	Commissioner	2 X	X					5,000		985	985	5,985	Berkeley Twp Zoning	Board Member	2			5,985	
3 Fred Bekarian	Commissioner	2 X	X					5,000		292	292	5,292	Berkeley Twp Water Ways	Board Member	2			5,292	
4 Edward F. Cammarato	Commissioner	2 X	X					5,000		0	0	5,000	None					5,000	
5 Samuel J. Cammarato	Commissioner	2 X	X					5,000		292	292	5,292	Economic Dev. Comm.	Board Member	2			5,292	
6 Richard W. Elliott	Commissioner	2 X	X					5,000		985	985	5,985	Berkeley Twp Zoning	Board Member	2			5,985	
7 Michael W. Hale	Commissioner	2 X	X					5,000		985	985	5,985	None					5,985	
8 William McGrath	Commissioner	2 X	X					5,000		985	985	5,985	None					5,985	
9 Michele Nugent	Executive Director	40		X				98,183	2,645	1,470	102,298	None						102,298	
10											0							0	
11											0							0	
12											0							0	
13											0							0	
14											0							0	
15											0							0	
Total:											\$ 245,894	\$ 2,645	\$ 6,771	\$ 255,310		\$	\$	\$	\$ 255,310

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Berkeley Township Municipal Utilities Authority
 For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

	# of Covered Members		Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget	Employee Proposed Budget	per Employee Current Year						
Active Employees - Health Benefits - Annual Cost										
Single Coverage	4	\$ 12,000	\$ 48,000	3	\$ 12,000	\$ 36,000	\$ 12,000		33.3%	
Parent & Child	0	21,200	-	0	21,200	-	-		#DIV/0!	
Employee & Spouse (or Partner)	1	24,400	24,400	1	24,400	24,400	-		0.0%	
Family	2	34,100	68,200	3	34,100	102,300	(34,100)		-33.3%	
Employee Cost Sharing Contribution (enter as negative -)			(15,600)			(16,300)	(300)		1.8%	
Subtotal	7		124,000	7		146,400	(22,400)		-15.3%	
Commissioners - Health Benefits - Annual Cost										
Single Coverage			-						#DIV/0!	
Parent & Child			-						#DIV/0!	
Employee & Spouse (or Partner)			-						#DIV/0!	
Family			-						#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
Subtotal	0			0					#DIV/0!	
Retirees - Health Benefits - Annual Cost										
Single Coverage			-						#DIV/0!	
Parent & Child			-						#DIV/0!	
Employee & Spouse (or Partner)			-						#DIV/0!	
Family			-						#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
Subtotal	0			0					#DIV/0!	
GRAND TOTAL	7		\$ 124,000	7		\$ 146,400	\$ (22,400)		-15.3%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Y <input type="checkbox"/> No <input type="checkbox"/>
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	Y <input type="checkbox"/> No <input type="checkbox"/>

Note: Remember to Enter an amount in rows for Employee Cost Sharing

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
(A Component Unit of the Township of Berkeley, County of Ocean, State of New Jersey)

Financial Statements and Supplementary Information

For the years ended December 31, 2020 and 2019

(With Independent Auditor's Report thereon)

DRAFT

ATTACHMENT E
N-6

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
(A Component Unit of the Township of Berkeley, County of Ocean, State of New Jersey)
Notes to Financial Statements (continued)
For the years ended December 31, 2020 and 2019

NOTE 7: LONG-TERM LIABILITIES (continued)

	<u>Balance</u> <u>December 31,</u> <u>2018</u>	<u>Accrued/</u> <u>Increases</u>	<u>Retired/</u> <u>Decreases</u>	<u>Balance</u> <u>December 31,</u> <u>2019</u>	<u>Due within</u> <u>One Year</u>
Revenue bonds payable:					
Revenue bonds payable	\$ 6,082,362	\$ -	\$ 214,842	\$ 5,867,520	\$ 225,967
Unamortized bond premium	<u>157,411</u>	<u>-</u>	<u>5,247</u>	<u>152,164</u>	<u>5,248</u>
Revenue bonds payable, net	<u>6,239,773</u>	<u>-</u>	<u>220,089</u>	<u>6,019,700</u>	<u>231,215</u>
Loans payable:					
Loans payable	3,993,249	-	304,409	3,688,840	315,934
Unamortized loans payable	<u>10,242</u>	<u>-</u>	<u>2,024</u>	<u>8,218</u>	<u>1,846</u>
Loans payable, net	<u>4,003,491</u>	<u>-</u>	<u>306,433</u>	<u>3,697,058</u>	<u>317,780</u>
Compensated absences	60,539	13,792	-	74,331	-
Net other postemployment pension liability	1,210,246	-	241,160	969,086	-
Net pension liability	1,151,943	-	10,674	1,141,269	-
Construction loans	<u>1,406,100</u>	<u>74,863</u>	<u>-</u>	<u>1,480,963</u>	<u>1,480,963</u>
Total	<u>\$ 14,072,092</u>	<u>\$ 88,655</u>	<u>\$ 778,356</u>	<u>\$ 13,382,407</u>	<u>\$ 2,029,958</u>

Net Other Postemployment Benefits Liability and Net Pension Liability

For details on the net other postemployment benefits liability and net pension liability see the Other Postemployment Benefits and Pension Obligations in Note 8 and Note 9, respectively. The Authority's annual required contribution to the Other Postemployment Benefits and Public Employees' Retirement System is budgeted and paid on an annual basis.

Compensated Absences



For the years ended December 31, 2020 and 2019, the Authority accrued compensated absences in the amount of \$77,711 and \$74,331, respectively.

Construction Loans Payable

In order to finance the Well No. 4 Phase II construction, the Authority has been drawing down on a construction loan granted by NJEIT in 2017 to be utilized as work progresses through the completion of such construction. As of December 31, 2020 and 2019, the amount of construction loans outstanding is \$1,550,997 and \$1,480,963, respectively and is reflected as a current liability, however, once payment terms are identified, a portion will be reflected as long-term debt.

Schedule of Shared Service Agreements

Berkeley Township Municipal Utilities Authority
 January 1, 2022 to December 31, 2022

For the Period

If No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Twp of Berkeley	Berkeley Township MUA	garbage/recycling collection		10/1/2011	ongoing	
Berkeley Township MUA	Twp of Berkeley	hydrant maintenance		1/1/2012	ongoing	
Berkeley Township MUA	Central Regional School District	hydrant maintenance		1/1/2012	ongoing	
Berkeley Township MUA	Central Regional School District	waive fees for minor meters		1/1/2015	ongoing	
Berkeley Township MUA	Berkeley Township School District	hydrant maintenance		1/1/1998	ongoing	
Berkeley Township MUA	Berkeley Township Sewerage Authority	equipment & personnel assistance with utility projects		1/1/1998	ongoing	
Twp of Berkeley	Berkeley Township MUA	Fuel		1/1/2019	ongoing	
Berkeley Township MUA	OCUA	hydrant maintenance		10/1/2018	ongoing	
Berkeley Township Sewerage Authority	Berkeley Township MUA	equipment & personnel assistance with utility projects		1/1/1998	ongoing	
Berkeley Township MUA	Ocean Cnty-Berkeley Island Park	hydrant maintenance		7/1/2018	ongoing	
Berkeley Township MUA	Pinewald Fire Company	equipment & personnel assistance with fire emergencies and drills		1/1/1998	ongoing	
Berkeley Township MUA	Twp of Berkeley	Town Hall & Public Works Water Facility Maintenance		2019	ongoing	
Berkeley Township MUA	Bayville Vol Fire Co 1 & 2	equipment & personnel assistance with fire emergencies and drills		1/1/1998	ongoing	

2022 (2022-2023) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Berkeley Township Municipal Utilities Authority
 For the Period January 1, 2022 to December 31, 2022

	Water	Operation #2	N/A	N/A	N/A	N/A	N/A	Total All Operations	FY 2021 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
									Total All Operations	Total All Operations		
REVENUES												
Total Operating Revenues	\$ 1,860,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,860,200	\$ 1,831,500	\$ 28,700	1.6%	
Total Non-Operating Revenues	304,000	-	-	-	-	-	304,000	309,100	(5,100)	-1.6%		
Total Anticipated Revenues	2,164,200	-	-	-	-	-	2,164,200	2,140,600	23,600	1.1%		
APPROPRIATIONS												
Total Administration	827,200	-	-	-	-	-	827,200	832,775	(5,575)	-0.7%		
Total Cost of Providing Services	850,800	-	-	-	-	-	850,800	825,725	25,075	3.0%		
Total Principal Payments on Debt Service in Lieu of Depreciation	601,052	-	-	-	-	-	601,052	578,522	22,530	3.9%		
Total Operating Appropriations	2,279,052	-	-	-	-	-	2,279,052	2,237,022	42,030	1.9%		
Total Interest Payments on Debt	265,791	-	-	-	-	-	265,791	259,512	6,279	2.4%		
Total Other Non-Operating Appropriations	120,000	-	-	-	-	-	120,000	70,000	50,000	71.4%		
Total Non-Operating Appropriations	385,791	-	-	-	-	-	385,791	329,512	56,279	17.1%		
Accumulated Deficit	-	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	2,664,843	-	-	-	-	-	2,664,843	2,566,534	98,309	3.8%		
Less: Total Unrestricted Net Position Utilized	500,643	-	-	-	-	-	500,643	425,934	74,709	17.5%		
Net Total Appropriations	2,164,200	-	-	-	-	-	2,164,200	2,140,600	23,600	1.1%		
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

Revenue Schedule

Berkeley Township Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	1,625,000					\$ 1,625,000	\$ 1,610,000	\$ 15,000	0.9%
Business/Commercial	170,000					170,000	160,000	10,000	6.3%
Industrial						-	-		#DIV/0!
Intergovernmental	45,000					45,000	45,000		0.0%
Other						-	-		#DIV/0!
Total Service Charges	1,840,000					1,840,000	1,815,000	25,000	1.4%
<i>Connection Fees</i>									
Residential	20,200					20,200	16,500	3,700	22.4%
Business/Commercial						-	-		#DIV/0!
Industrial						-	-		#DIV/0!
Intergovernmental						-	-		#DIV/0!
Other						-	-		#DIV/0!
Total Connection Fees	20,200					20,200	16,500	3,700	22.4%
<i>Parking Fees</i>									
Meters						-	-		#DIV/0!
Permits						-	-		#DIV/0!
Fines/Penalties						-	-		#DIV/0!
Other						-	-		#DIV/0!
Total Parking Fees						-	-		#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Type in (Grant, Other Rev)						-	-		#DIV/0!
Total Other Revenue						-	-		#DIV/0!
Total Operating Revenues	1,860,200					1,860,200	1,831,500	28,700	1.6%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Cellular Antenna Tower Rents	254,000					254,000	249,100	4,900	2.0%
Type in						-	-		#DIV/0!
Type in						-	-		#DIV/0!
Type in						-	-		#DIV/0!
Type in						-	-		#DIV/0!
Type in						-	-		#DIV/0!
Total Other Non-Operating Revenue	254,000					254,000	249,100	4,900	2.0%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	40,000					40,000	50,000	(10,000)	-20.0%
Penalties	10,000					10,000	10,000		0.0%
Other						-	-		#DIV/0!
Total Interest	50,000					50,000	60,000	(10,000)	-16.7%
Total Non-Operating Revenues	304,000					304,000	309,100	(5,100)	-1.6%
TOTAL ANTICIPATED REVENUES	\$ 2,164,200	\$ -	\$ -	\$ -	\$ -	\$ 2,164,200	\$ 2,140,600	\$ 23,600	1.1%

Prior Year Adopted Revenue Schedule

Berkeley Township Municipal Utilities Authority

FY 2021 Adopted Budget

	Operation					Total All Operations
	Water	#2	N/A	N/A	N/A	
OPERATING REVENUES						
<i>Service Charges</i>						
Residential	1,610,000					\$ 1,610,000
Business/Commercial	160,000					160,000
Industrial						-
Intergovernmental	45,000					45,000
Other						-
Total Service Charges	1,815,000	-	-	-	-	1,815,000
<i>Connection Fees</i>						
Residential	16,500					16,500
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	16,500	-	-	-	-	16,500
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	-	-	-	-	-	-
Total Operating Revenues	1,831,500	-	-	-	-	1,831,500
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Cellular Antenna Tower Rents	249,100					249,100
Type in						-
Type in						-
Type in						-
Type in						-
Type in						-
Total Other Non-Operating Revenues	249,100	-	-	-	-	249,100
<i>Interest on Investments & Deposits</i>						
Interest Earned	50,000					50,000
Penalties	10,000					10,000
Other						-
Total Interest	60,000	-	-	-	-	60,000
Total Non-Operating Revenues	309,100	-	-	-	-	309,100
TOTAL ANTICIPATED REVENUES	\$ 2,140,600	\$ -	\$ -	\$ -	\$ -	\$ 2,140,600

Appropriations Schedule

Berkeley Township Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All Operations	Total All Operations	All Operations	All Operations
	Water	#2	N/A	N/A	N/A	N/A			
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 307,000					\$ 307,000	\$ 297,000	\$ 10,000	3.4%
Fringe Benefits	132,200					132,200	133,275	(1,075)	-0.8%
Total Administration - Personnel	439,200					439,200	430,275	8,925	2.1%
<i>Administration - Other (List)</i>									
Engineering Fees	200,000					200,000	215,000	(15,000)	-7.0%
Legal Fees	35,000					35,000	35,000	-	0.0%
Auditing Fee	42,000					42,000	44,000	(2,000)	-4.5%
Office Supplies	65,000					65,000	65,500	(500)	-0.8%
Miscellaneous Administration*	46,000					46,000	43,000	3,000	7.0%
Total Administration - Other	388,000					388,000	402,500	(14,500)	-3.6%
Total Administration	827,200					827,200	832,775	(5,575)	-0.7%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	398,000					398,000	384,000	14,000	3.6%
Fringe Benefits	168,800					168,800	169,725	(925)	-0.5%
Total COPS - Personnel	566,800					566,800	553,725	13,075	2.4%
<i>Cost of Providing Services - Other (List)</i>									
Utilities	75,000					75,000	75,000	-	0.0%
Insurance	26,000					26,000	26,000	-	0.0%
Permits/Fees	19,000					19,000	19,000	-	0.0%
Plant/System Repairs	143,000					143,000	131,000	12,000	9.2%
Miscellaneous COPS*	21,000					21,000	21,000	-	0.0%
Total COPS - Other	284,000					284,000	272,000	12,000	4.4%
Total Cost of Providing Services	850,800					850,800	825,725	25,075	3.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	601,052					601,052	578,522	22,530	3.9%
Total Operating Appropriations	2,279,052					2,279,052	2,237,022	42,030	1.9%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	265,791					265,791	259,512	6,279	2.4%
Operations & Maintenance Reserve	100,000					100,000	50,000	50,000	100.0%
Renewal & Replacement Reserve	20,000					20,000	20,000	-	0.0%
Municipality/County Appropriation	-					-	-	-	#DIV/0!
Other Reserves	-					-	-	-	#DIV/0!
Total Non-Operating Appropriations	385,791					385,791	329,512	56,279	17.1%
TOTAL APPROPRIATIONS	2,664,843					2,664,843	2,566,534	98,309	3.8%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,664,843					2,664,843	2,566,534	98,309	3.8%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-					-	-	-	#DIV/0!
Other	500,643					500,643	425,934	74,709	17.5%
Total Unrestricted Net Position Utilized	500,643					500,643	425,934	74,709	17.5%
TOTAL NET APPROPRIATIONS	\$ 2,164,200	\$ -	\$ -	\$ -	\$ -	\$ 2,164,200	\$ 2,140,600	\$ 23,600	1.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 113,952.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 113,952.60

Prior Year Adopted Appropriations Schedule

Berkeley Township Municipal Utilities Authority

	<i>FY 2021 Adopted Budget</i>						Total All Operations
	Water	Operation #2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 297,000						\$ 297,000
Fringe Benefits	133,275						133,275
Total Administration - Personnel	430,275	-	-	-	-	-	430,275
<i>Administration - Other (List)</i>							
Engineering Fees	215,000						215,000
Legal Fees	35,000						35,000
Auditing Fee	44,000						44,000
Office Supplies	65,500						65,500
Miscellaneous Administration*	43,000						43,000
Total Administration - Other	402,500	-	-	-	-	-	402,500
Total Administration	832,775	-	-	-	-	-	832,775
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	384,000						384,000
Fringe Benefits	169,725						169,725
Total COPS - Personnel	553,725	-	-	-	-	-	553,725
<i>Cost of Providing Services - Other (List)</i>							
Utilities	75,000						75,000
Insurance	26,000						26,000
Permits/Fees	19,000						19,000
Plant/System Repairs	131,000						131,000
Miscellaneous COPS*	21,000						21,000
Total COPS - Other	272,000	-	-	-	-	-	272,000
Total Cost of Providing Services	825,725	-	-	-	-	-	825,725
Total Principal Payments on Debt Service in Lieu of Depreciation	578,522	-	-	-	-	-	578,522
Total Operating Appropriations	2,237,022	-	-	-	-	-	2,237,022
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	259,512	-	-	-	-	-	259,512
Operations & Maintenance Reserve	50,000						50,000
Renewal & Replacement Reserve	20,000						20,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	329,512	-	-	-	-	-	329,512
TOTAL APPROPRIATIONS	2,566,534	-	-	-	-	-	2,566,534
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,566,534	-	-	-	-	-	2,566,534
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	425,934						425,934
Total Unrestricted Net Position Utilized	425,934	-	-	-	-	-	425,934
TOTAL NET APPROPRIATIONS	\$ 2,140,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,140,600

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 111,851.10 \$ - \$ - \$ - \$ - \$ - \$ 111,851.10

Debt Service Schedule - Principal

If Authority has no debt X this box

Berkeley Township Municipal Utilities Authority

Fiscal Year Ending in

	Adopted Budget		Proposed Budget Year					Total Principal Outstanding	
	Year 2021	Year 2022	2023	2024	2025	2026	2027		Thereafter
<i>Water</i>									
2003/2012 Bonds	\$ 227,146	\$ 233,362	\$ 239,619	\$ 245,917	\$ 257,258	\$ 263,642	\$ 270,072	\$ 3,904,554	\$ 5,414,424
NIET 2007(2015AR1)& 2014	272,381	275,953	279,390	258,068	262,600	210,006	174,407	232,442	1,692,866
NIET 2017&2018	48,995	48,995	48,995	48,995	48,995	48,995	48,995	1,064,694	1,358,664
NIIB 2021	30,000	42,742	42,742	42,742	42,742	42,742	42,742	1,278,064	1,534,515
Total Principal	578,522	601,052	610,746	595,722	611,595	565,385	536,216	6,479,754	10,000,469
<i>Operation #2</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<i>N/A</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<i>N/A</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<i>N/A</i>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS									
	\$ 578,522	\$ 601,052	\$ 610,746	\$ 595,722	\$ 611,595	\$ 565,385	\$ 536,216	\$ 6,479,754	\$ 10,000,469

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating		
Year of Last Rating		

SEE ATTACHMENT F

Debt Service Schedule - Interest

Berkeley Township Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget		Proposed Budget Year							Total Interest Payments Outstanding
	Year 2021	Year 2022	2023	2024	2025	2026	2027	Thereafter		
Water										
2003/2012 Bonds	\$ 182,861	\$ 177,844	\$ 170,737	\$ 163,439	\$ 155,948	\$ 148,114	\$ 140,084	\$ 989,925	\$ 1,946,091	
NJEIF 2007(2015AR1)& 2014 loan	51,907	45,998	39,691	33,384	26,635	19,820	12,306	18,057	195,892	
NJEIF 2017&2018 Actual	19,444	18,694	17,944	17,194	16,443	15,724	15,144	159,038	260,181	
NJIB 2021	5,300	23,255	22,131	22,338	20,432	18,572	16,751	122,962	246,441	*
Total Interest Payments	259,512	265,791	250,503	236,355	219,459	202,230	184,285	1,289,983	2,648,605	
Operation #2										
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Type in Issue Name	-	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 259,512	\$ 265,791	\$ 250,503	\$ 236,355	\$ 219,459	\$ 202,230	\$ 184,285	\$ 1,289,983	\$ 2,648,605	

SEE
ATTACHMENT
"F"

New Jersey Infrastructure Bank Loan Agreement Schedule A-2

10/23

Fob Pric

Berkeley Twp. MUA 2021 A-1 W1505004-009

Borrower Payment Date	Original Principal	Original Coupon	Original Interest	Original Total Debt Service	Defeasance Principal	Savings Credit (Principal)	Adjusted Principal	Interest Subsidy Debt Service Required	Defeasance Interest	Savings Credit (Interest)	Adjusted Interest	Capitalized Interest	DEP Fee	Total Trust Loan Net Debt Service	Original Net Fund Loan	Fund Loan Decrease	Adjusted Fund Loan Debt Service	Total Net Debt Service
8/1/2021		0.000%	9,922.50	9,922.50			40,000.00	4,015.10			5,907.40			22,775.40	1,827.93		1,827.93	24,603.33
2/1/2022	40,000.00	0.000%	22,050.00	22,050.00			40,000.00	10,422.45			11,627.55			34,275.00	913.96		913.96	13,441.51
8/1/2022		0.000%	21,050.00	21,050.00			40,000.00	9,984.65			11,065.35			32,227.55	1,827.93		1,827.93	15,269.44
2/1/2023	40,000.00	0.000%	21,050.00	21,050.00			40,000.00	9,984.65			11,065.35			34,275.00	913.96		913.96	15,269.44
8/1/2023		0.000%	20,050.00	20,050.00			40,000.00	8,881.15			11,168.85			32,227.55	1,827.93		1,827.93	17,097.37
2/1/2024	40,000.00	0.000%	20,050.00	20,050.00			40,000.00	8,881.15			11,168.85			34,275.00	913.96		913.96	17,097.37
8/1/2024		0.000%	19,050.00	19,050.00			40,000.00	8,333.81			10,216.19			32,227.55	1,827.93		1,827.93	18,925.30
2/1/2025	40,000.00	0.000%	19,050.00	19,050.00			40,000.00	8,333.81			10,216.19			34,275.00	913.96		913.96	18,925.30
8/1/2025		0.000%	18,050.00	18,050.00			40,000.00	7,764.01			9,285.99			32,227.55	1,827.93		1,827.93	20,753.23
2/1/2026	40,000.00	0.000%	18,050.00	18,050.00			40,000.00	7,764.01			9,285.99			34,275.00	913.96		913.96	20,753.23
8/1/2026		0.000%	17,050.00	17,050.00			40,000.00	6,574.41			8,375.59			32,227.55	1,827.93		1,827.93	22,581.16
2/1/2027	40,000.00	0.000%	17,050.00	17,050.00			40,000.00	6,574.41			8,375.59			34,275.00	913.96		913.96	22,581.16
8/1/2027		0.000%	15,925.00	15,925.00			45,000.00	5,391.32			7,386.63			32,227.55	1,827.93		1,827.93	24,409.09
2/1/2028	45,000.00	0.000%	15,925.00	15,925.00			45,000.00	5,391.32			7,386.63			34,275.00	913.96		913.96	24,409.09
8/1/2028		0.000%	14,800.00	14,800.00			45,000.00	4,200.00			6,425.85			32,227.55	1,827.93		1,827.93	26,237.02
2/1/2029	45,000.00	0.000%	14,800.00	14,800.00			45,000.00	4,200.00			6,425.85			34,275.00	913.96		913.96	26,237.02
8/1/2029		0.000%	13,675.00	13,675.00			45,000.00	3,010.00			5,467.79			32,227.55	1,827.93		1,827.93	28,064.95
2/1/2030	45,000.00	0.000%	13,675.00	13,675.00			45,000.00	3,010.00			5,467.79			34,275.00	913.96		913.96	28,064.95
8/1/2030		0.000%	12,550.00	12,550.00			45,000.00	1,820.00			4,509.73			32,227.55	1,827.93		1,827.93	29,892.88
2/1/2031	45,000.00	0.000%	12,550.00	12,550.00			45,000.00	1,820.00			4,509.73			34,275.00	913.96		913.96	29,892.88
8/1/2031		0.000%	11,425.00	11,425.00			50,000.00	7,462.35			3,562.65			32,227.55	1,827.93		1,827.93	31,720.81
2/1/2032	50,000.00	0.000%	11,425.00	11,425.00			50,000.00	7,462.35			3,562.65			34,275.00	1,827.93		1,827.93	31,720.81
8/1/2032		0.000%	10,300.00	10,300.00			50,000.00	6,312.97			2,712.97			32,227.55	1,827.93		1,827.93	33,548.74
2/1/2033	50,000.00	0.000%	10,300.00	10,300.00			50,000.00	6,312.97			2,712.97			34,275.00	1,827.93		1,827.93	33,548.74
8/1/2033		0.000%	9,175.00	9,175.00			50,000.00	5,163.50			1,862.93			32,227.55	1,827.93		1,827.93	35,376.67
2/1/2034	50,000.00	0.000%	9,175.00	9,175.00			50,000.00	5,163.50			1,862.93			34,275.00	1,827.93		1,827.93	35,376.67
8/1/2034		0.000%	8,050.00	8,050.00			50,000.00	4,015.10			925.99			32,227.55	1,827.93		1,827.93	37,204.60
2/1/2035	50,000.00	0.000%	8,050.00	8,050.00			50,000.00	4,015.10			925.99			34,275.00	1,827.93		1,827.93	37,204.60
8/1/2035		0.000%	6,925.00	6,925.00			50,000.00	2,865.63			738.63			32,227.55	1,827.93		1,827.93	39,032.53
2/1/2036	50,000.00	0.000%	6,925.00	6,925.00			50,000.00	2,865.63			738.63			34,275.00	1,827.93		1,827.93	39,032.53
8/1/2036		0.000%	5,800.00	5,800.00			50,000.00	1,715.15			648.46			32,227.55	1,827.93		1,827.93	40,860.46
2/1/2037	50,000.00	0.000%	5,800.00	5,800.00			50,000.00	1,715.15			648.46			34,275.00	1,827.93		1,827.93	40,860.46
8/1/2037		0.000%	4,675.00	4,675.00			50,000.00	5,462.03			438.46			32,227.55	1,827.93		1,827.93	42,688.39
2/1/2038	50,000.00	0.000%	4,675.00	4,675.00			50,000.00	5,462.03			438.46			34,275.00	1,827.93		1,827.93	42,688.39
8/1/2038		0.000%	3,550.00	3,550.00			50,000.00	4,312.97			352.74			32,227.55	1,827.93		1,827.93	44,516.32
2/1/2039	50,000.00	0.000%	3,550.00	3,550.00			50,000.00	4,312.97			352.74			34,275.00	1,827.93		1,827.93	44,516.32
8/1/2039		0.000%	2,425.00	2,425.00			50,000.00	3,163.50			262.60			32,227.55	1,827.93		1,827.93	46,344.25
2/1/2040	50,000.00	0.000%	2,425.00	2,425.00			50,000.00	3,163.50			262.60			34,275.00	1,827.93		1,827.93	46,344.25
8/1/2040		0.000%	1,300.00	1,300.00			50,000.00	2,010.00			165.00			32,227.55	1,827.93		1,827.93	48,172.18
2/1/2041	50,000.00	0.000%	1,300.00	1,300.00			50,000.00	2,010.00			165.00			34,275.00	1,827.93		1,827.93	48,172.18
8/1/2041		0.000%	1,175.00	1,175.00			50,000.00	1,862.93			130.00			32,227.55	1,827.93		1,827.93	50,000.11
2/1/2042	50,000.00	0.000%	1,175.00	1,175.00			50,000.00	1,862.93			130.00			34,275.00	1,827.93		1,827.93	50,000.11
8/1/2042		0.000%	600.00	600.00			50,000.00	1,500.00			100.00			32,227.55	1,827.93		1,827.93	51,828.04
2/1/2043	50,000.00	0.000%	600.00	600.00			50,000.00	1,500.00			100.00			34,275.00	1,827.93		1,827.93	51,828.04
8/1/2043		0.000%	490.00	490.00			50,000.00	1,350.00			75.00			32,227.55	1,827.93		1,827.93	53,655.97
2/1/2044	50,000.00	0.000%	490.00	490.00			50,000.00	1,350.00			75.00			34,275.00	1,827.93		1,827.93	53,655.97
8/1/2044		0.000%	380.00	380.00			50,000.00	1,200.00			50.00			32,227.55	1,827.93		1,827.93	55,483.90
2/1/2045	50,000.00	0.000%	380.00	380.00			50,000.00	1,200.00			50.00			34,275.00	1,827.93		1,827.93	55,483.90
8/1/2045		0.000%	270.00	270.00			50,000.00	1,050.00			25.00			32,227.55	1,827.93		1,827.93	57,311.83
2/1/2046	50,000.00	0.000%	270.00	270.00			50,000.00	1,050.00			25.00			34,275.00	1,827.93		1,827.93	57,311.83
8/1/2046		0.000%	160.00	160.00			50,000.00	900.00			10.00			32,227.55	1,827.93		1,827.93	59,139.76
2/1/2046	50,000.00	0.000%	160.00	160.00			50,000.00	900.00			10.00			34,275.00	1,827.93		1,827.93	59,139.76

Wednesday, June 9, 2021

ATTACHMENT 'A-1'
For Fob x F7

New Jersey Infrastructure Bank Loan Agreement Schedule A-2

Borrower Payment Date	Original principal	Original Coupon	Original Interest	Original Total Debt Service	Defeasance Principal	Savings Credit (principal)	Adjusted Principal	Interest Subsidy Debt Service Required	Defeasance Interest	Savings Credit (interest)	Adjusted Interest	Capitalized NIET Fee Interest	DEP Fee	Total Trust Loan Net Debt Service	Original Net Fund Loan	Fund Loan Decrease	Adjusted Fund Loan Debt Service	Total Net Debt Service	
2/1/2047	60,000.00	0.000%	2,700.00	2,700.00	2,700.00		60,000.00	1,800.00			900.00	600.00	600.00	1,500.00	913.96	0.00	913.96	2,413.9	
8/1/2048	60,000.00	0.000%	2,025.00	2,025.00	2,025.00		60,000.00	1,350.00			675.00	600.00	600.00	1,275.00	913.96	0.00	913.96	2,189.9	
2/1/2049	60,000.00	0.000%	1,350.00	1,350.00	1,350.00		60,000.00	900.00			450.00	600.00	600.00	1,050.00	913.96	0.00	913.96	1,963.9	
8/1/2049	60,000.00	0.000%	1,350.00	1,350.00	1,350.00		60,000.00	900.00			450.00	600.00	600.00	1,050.00	913.96	0.00	913.96	1,963.9	
2/1/2050	60,000.00	0.000%	675.00	675.00	675.00		60,000.00	450.00			225.00	600.00	600.00	825.00	913.96	0.00	913.96	1,738.9	
8/1/2050	60,000.00	2.250%	675.00	60,675.00	60,675.00		60,000.00	450.00			225.00	600.00	600.00	60,825.00	1,828.19	0.00	1,828.19	62,653.1	
Total amount for Project 2021A-1-W150504-009:			594,972.50	2,049,972.50	0.00	0.00	1,455,000.00	342,623.75	0.00	0.00	252,348.75	0.00	35,400.00	16,268.00	1,759,016.75	81,343.00	0.00	81,343.00	1,840,359.7

A
Total Principal

D
Total Loan Interest

B
Total Fund Loan Principal

A 1455,000.00
B 813,43.00
C 1,827,93 >
1,534,515.07

TOTAL PRINCIPAL o/s

D 252,348.75
E 246,441.35
< 5,907,40 >

TOTAL INTEREST o/s

LC

Net Position Reconciliation

Berkeley Township Municipal Utilities Authority
 For the Period January 1, 2022 to December 31, 2022

SEE ATTACHMENT "G"

FY 2022 Proposed Budget

	Water	Operation #2	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 11,406,625							\$ 11,406,625
Less: Invested in Capital Assets, Net of Related Debt (1)	8,668,033							8,668,033
Less: Restricted for Debt Service Reserve (1)	627,920							627,920
Less: Other Restricted Net Position (1)	440,000							440,000
Total Unrestricted Net Position (1)	1,670,672							1,670,672
Less: Designated for Non-Operating Improvements & Repairs	20,000							20,000
Less: Designated for Rate Stabilization								
Less: Other Designated by Resolution	100,000							100,000
Plus: Accrued Unfunded Pension Liability (1)								
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)								
Plus: Estimated Income (Loss) on Current Year Operations (2)								
Plus: Other Adjustments (attach schedule)								

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,550,672	-	-	-	-	-	-	1,550,672
Unrestricted Net Position Utilized to Balance Proposed Budget	500,643	-	-	-	-	-	-	500,643
Unrestricted Net Position Utilized in Proposed Capital Budget	247,000	-	-	-	-	-	-	247,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	747,643	-	-	-	-	-	-	747,643
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR	\$ 803,029	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 803,029
Last issued Audit Report (4)								

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 113,953
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
(A Component Unit of the Township of Berkeley, County of Ocean, State of New Jersey)

Financial Statements and Supplementary Information

For the years ended December 31, 2020 and 2019

(With Independent Auditor's Report thereon)

DRAFT

ATTACHMENT 9
for F-8

BERKELEY TOWNSHIP MUNICIPAL UTILITIES AUTHORITY
(A Component Unit of the Township of Berkeley, County of Ocean, State of New Jersey)
Statements of Net Position (continued)
December 31, 2020 and 2019

	2020	2019
LIABILITIES		
Current Liabilities Payable from Unrestricted Assets:		
Accounts Payable	\$ 89,812	\$ 86,307
Accounts Payable - Related to Pension (Note 9)	61,610	61,610
Accrued Expenses	6,064	22,903
Customer Overpayments	8,510	12,020
Total Current Liabilities Payable from Unrestricted Assets	165,996	182,840
Current Liabilities Payable from Restricted Assets:		
Developer Deposits	122,988	91,189
Construction Loan Payable (Note 7)	1,550,997	1,480,963
Accrued Interest Payable on Bonds/Loans	60,254	63,140
Loans Payable, Net (Note 7)	323,014	317,780
Revenue Bonds Payable, Net (Note 7)	232,393	231,215
Total Current Liabilities Payable from Restricted Assets	2,289,646	2,184,287
Total Current Liabilities	2,455,642	2,367,127
Noncurrent Liabilities:		
Compensated Absences	77,711	74,331
Long-Term Portion of Revenue Bonds Payable (Note 7)	5,556,076	5,788,485
Long-Term Portion of Loans Payable (Note 7)	3,056,264	3,379,278
Net Other Postemployment Benefits Liability (Note 8)	969,086	969,086
Net Pension Liability (Note 9)	1,141,269	1,141,269
Total Noncurrent Liabilities	10,800,406	11,352,449
Total Liabilities	13,256,048	13,719,576
DEFERRED INFLOW OF RESOURCES		
Deferred Inflows Related to Non-exchange Transactions	42,468	35,235
Deferred Inflows Related to Bond Refundings	114,000	129,000
Deferred Inflows Related to Other Postemployment Benefits (Note 8)	1,172,491	1,172,491
Deferred Inflows Related to Pensions (Note 9)	421,803	421,803
Total Deferred Inflow of Resources	1,750,762	1,758,529
NET POSITION		
Net Investment in Capital Assets	* 8,668,033	8,717,014
Restricted:		
Debt Service	214,364	215,967
Bond Reserve	413,556	413,806
Capital	440,000	420,000
Unrestricted:		
Reserved by Board Designation	890,000	840,000
Unreserved	780,672	751,341
Total Net Position	* 11,406,625	11,358,128
Total Liabilities, Deferred Inflow of Resources, and Net Position	\$ 26,413,435	\$ 26,836,233

The accompanying notes are an integral part of this statement.

GZ

2022 (2022-2023)

**Berkeley Township
Municipal Utility Authority
CAPITAL BUDGET PROGRAM**

2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Berkeley Township Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Berkeley Township Municipal Utilities Authority, on the 28th day of October, 2021.

OR

enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:	<i>Michael W. Hale</i>		
Name:	Michael W. Hale		
Title:	Chairman		
Address:	42 Station Road, Bayville, NJ 08721		
Phone Number:	732-237-0100	Fax Number:	732-237-0638
E-mail address	Administration@Berkeleymua.org		

2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

Berkeley Township Municipal Utility Authority

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

YES, The Township has participated in the development of the capital plan and reviewed the projects included with the Capital Budget/Program.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

YES, The Township has participated in the development of the capital plan and reviewed the projects included with the Capital Budget/Program.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

No, a long-term (10-20 years) infrastructure needs assessment has not been prepared. A five year capital plan has been prepared.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Page CB-3, column Debt Authorization indicates a debt authorization of \$11,500,000 for Phase VII Watermain expansion and Northern Blvd. Water Tower Rehabilitation. The Authority made application and received initial approval from the NJIB (prior NJEIT) program as the funding source for these projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

No capital projects are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

No capital projects are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan

Proposed Capital Budget

Berkeley Township Municipal Utilities Authority
 For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>					
Phase VII	\$ 9,500,000			\$ 9,500,000	
Equipment/Vehicles	161,000	161,000			
Water Tower Rehab/Communication	2,056,000	56,000		2,000,000	
Meters	30,000	30,000			
Total	11,747,000	247,000	-	11,500,000	-
<i>Operation #2</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 11,747,000	\$ 247,000	\$ -	\$ 11,500,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Berkeley Township Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning in

	Estimated Total	Current Budget					
	Cost	Year 2022	2023	2024	2025	2026	2027
<i>Water</i>							
Phase VII	\$ 9,500,000	\$ 9,500,000					
Equipment/Vehicles	696,000	161,000	115,000	85,000	135,000	85,000	115,000
Water Tower Rehab/Communic	2,056,000	2,056,000					
Meters	180,000	30,000	30,000	30,000	30,000	30,000	30,000
Total	12,432,000	11,747,000	145,000	115,000	165,000	115,000	145,000
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 12,432,000	\$ 11,747,000	\$ 145,000	\$ 115,000	\$ 165,000	\$ 115,000	\$ 145,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Berkeley Township Municipal Utilities Authority

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>					
Phase VII	\$ 9,500,000			\$ 9,500,000	
Equipment/Vehicles	696,000	696,000			
Water Tower Rehab/Communic	2,056,000	56,000		2,000,000	
Meters	180,000	180,000			
Total	12,432,000	932,000	-	11,500,000	-
<i>Operation #2</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 12,432,000	\$ 932,000	\$ -	\$ 11,500,000	\$ -
Total 5 Year Plan per CB-4	\$ 12,432,000				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.