

**Statements of Revenues, Expenditures and Changes in Net Position**  
**December 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
Operating Revenues:		
Water User Charges	\$ 1,989,256	\$ 1,984,148
Interest and Penalties on User Fees	29,781	41,987
Connection Fees	99,905	25,475
Application Fees and Permits	40	40
Other Operating Revenue	5,504	10,889
Total Operating Revenues	<u>2,124,486</u>	<u>2,062,539</u>
Operating Expenses:		
Cost of Providing Services	645,254	598,865
Administrative Expenses	565,488	567,996
Depreciation Expense	860,186	870,389
Total Operating Expenses	<u>2,070,928</u>	<u>2,037,250</u>
Operating Income	<u>53,558</u>	<u>25,289</u>
Non-Operating Revenues (Expenses):		
Water Tower Rental	262,934	263,889
Interest Income	214,338	39,983
Interest Income from Leasing Arrangements	167,259	116,951
Interest Expense	(218,716)	(236,077)
Donated Capital	2,114	6,648
Total Non-Operating Revenues (Expenses)	<u>427,929</u>	<u>191,394</u>
Net Income Before Contributions and Transfers	<u>481,487</u>	<u>216,683</u>
Net Income	481,487	216,683
Net Position, January 1	<u>11,953,329</u>	<u>11,736,646</u>
Net Position, December 31	<u>\$ 12,434,816</u>	<u>\$ 11,953,329</u>

For the year ended December 31, 2023, no recommendations were made.

The above synopsis was prepared from the report of the audit of the Berkeley Township Municipal Utilities Authority as of December 31, 2023.

This report of audit, submitted by Holman Frenia Allison, P.C., Certified Public Accountants, is on file at the office of the Berkeley Township Municipal Utilities Authority, Bayville, New Jersey, and may be inspected by any interested person.